

Dear Partner,

Under the Trade and Cooperation Agreement (TCA) which regulates post-Brexit trade between the EU and UK, from 1 January 2024 Battery Electric Vehicles (BEVs) must have at least 50% of their battery cells by value and 60% of the battery pack sourced locally or face additional import and export tariffs between the UK and the EU.

Unless there is a change to the TCA, some BMW Battery Electric Vehicles will be subject to new or increased tariffs from the start of 2024. This means BMW will change the price it charges for these Battery Electric Vehicles and the associated RRP.

Until any tariff changes are confirmed by the UK Government, BMW will not be able to confirm the new prices or the new recommended retail prices that will apply from 1 January 2024 for the affected BMW Battery Electric Vehicles.

As a result of any new or increased tariffs, **any orders handed over and registered after 1 January 2024** would be subject to the new prices.

Direct Sales (Corporate, Motability, Leasing Company and Customer) and Specialist Sales orders will not be price protected. Any existing or future orders do not qualify for price protection on any increased prices as a result of new or increased tariffs.

If you have any questions, please contact your Leasing Key Account Manager or National End User Account Manager.

Yours Sincerely,

BMW Group UK

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